

MONROE-WOODBURY CENTRAL SCHOOL DISTRICT
CENTRAL VALLEY, NEW YORK

AUDIT REPORT FOR THE YEAR ENDED
JUNE 30, 2019
INCLUDING REPORTS ON FEDERAL AWARDS
AND EXTRACLASSROOM ACTIVITY FUNDS

MONROE-WOODBURY CENTRAL SCHOOL DISTRICT
CENTRAL VALLEY, NEW YORK
JUNE 30, 2019
TABLE OF CONTENTS

<u>SCHEDULE NUMBER</u>		<u>PAGE</u>
	Independent Auditor's Report	1 - 3
	Management Discussion and Analysis	4 - 15
	Basic Financial Statements	
1	Statement of Net Position	16
2	Statement of Activities	17
3	Balance Sheet - Governmental Funds	18
4	Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position	19
5	Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	20
6	Reconciliation of Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	21
7	Statement of Fiduciary Net Position - Fiduciary Funds	22
8	Statement of Change in Fiduciary Net Position - Fiduciary Funds	23
	Notes to Financial Statements	24 - 68
	Required Supplementary Information	
SS-1	Schedule of Changes in the District's Total OPEB Liability and Related Ratios	69
SS-2	Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	70 - 71
SS-3	Schedule of the District's Proportionate Share of the Net Pension Liability	72
SS-4	Schedule of District Contributions	73
	Supplementary Information	
SS-5	Schedule of Change from Adopted Budget to Final Budget and the Real Property Tax Limit - General Fund	74
SS-6	Schedule of Capital Projects Fund - Project Expenditures and Financing Resources	75
SS-7	Net Investment in Capital Assets	76
	Federal Award Program Information	
	Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	77 - 78
	Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	79 - 80
	Schedule of Expenditures of Federal Awards	81
	Notes to the Schedule of Expenditures of Federal Awards	82
	Schedule of Findings and Questioned Costs	83
	Extraclassroom Activity Fund	
	Independent Auditor's Report	84 - 85
	Statement of Assets, Liabilities and Fund Balance - Cash Basis	86
	Summary of Receipts and Disbursements - Cash Basis - High School	87
	Summary of Receipts and Disbursements - Cash Basis - Middle School	88
	Notes to Financial Statements	89



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INDEPENDENT AUDITOR'S REPORT

To the President and Members
of the Board of Education of
Monroe-Woodbury Central School District
Central Valley, New York

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the fiduciary funds of the Monroe-Woodbury Central School District, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Monroe-Woodbury Central School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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